

CHHATRAPATI SHAHU MAHARAJ SHIKSHAN SANSTHA'S
COLLEGE OF POLYTECHNIC
KANCHANWADI, AURANGABAD.

FINANCIAL YEAR : 2019-2020

ASSESSMENT YEAR : 2020-2021

AUDIT REPORT
AND
FINANCIAL STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDING

31.03.2020

S.M. Sherkar & Co
Chartered Accountants
Tel: 2331597

1st Floor, Shangrila Complex,
C.B.S Road, Samarthnagar,
Aurangabad

Audit Report

We have examined the accounts and records of College of Polytechnic, Aurangabad. run by Chhatrapati Shahu Maharaj Shikshan Sanstha, Aurangabad for the Year ended as on 31.3.2020 & report that.

1. The institution has kept proper books of accounts including that of each segment.
2. The institution is following accounting on accrual basis from years together including that of every segment and there is no change
3. We have obtained all the information and explanations which were necessary for the purpose of audit and for determination of fees by the authority.
4. The accounts of the trust are submitted by following accounting standard 17 or equivalent Ind As and are true and fair representation of segmental reporting. The segment being every course for which the approval of the fees is sought before the authority.
5. The trust has kept proper books of accounts including every segment.
6. In my opinion and according to information and explanation given to me the accounts give true and fair view.
 - i. In the case of Balance Sheet the state of affairs of the institution and segment as at 31st March 2020
 - ii. In the case of Income and Expenditure account of the surplus/deficit of the institutions and segment for the year ended on that date.

UDIN: 20034617AAAAHA2050

Place: Aurangabad

Date: 17 OCT 2020



For S.M.Sherkar & Co
Chartered Accountants

S.M. Sherkar
S.M. Sherkar
M.No. 34617
FRN 114098W

Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.
Balance Sheet as on 31st March, 2020

Sr	Particulars	Schedule	Rs.
A. SOURCES OF FUNDS			
a.	Trust Fund	1	2,63,250
b.	Loan Funds		Nil
c.	Current Liabilities	2	1,15,75,971
d.	CSMSS Sanstha		21,26,01,231
Total			22,44,40,452
B APPLICATION OF FUNDS			
a.	Fixed Assets	3	2,50,65,075
b.	Investments		Nil
c.	Current Assets	4	2,25,77,732
d.	Income & Expenditure	5	17,67,97,645
Total			22,44,40,452

As per our report of even date
S.M. Sherkar & Co.
Chartered Accountants



S.M. Sherkar
M.No. 34617
F. Reg. No. 114098W



7 OCT 2020



Administrative Officer (Trust)
(Person duly Authorised in terms
of section 2 (l) of the Act.)

**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Income & Expenditure Account for Year ending, 31st March, 2020

Sr	Particulars	Schedule	Rs.
A. INCOME			
a.	Tution Fees		3,48,16,098
b.	Other Income	6	68,635
c.	Deficit carried over to B/S		1,38,02,776
Total			4,86,87,509
B EXPENDITURE			
a.	Repairs & Maintenance	7	3,86,344
b.	Salary & Allowances	8	3,32,43,519
c.	Administration Expenses	9	1,18,60,498
d.	Depreciation	3	31,97,148
Total			4,86,87,509

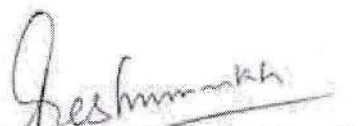
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**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedules forming part of Balance Sheet as on 31st March, 2020

SCHEDULE NO. 1 TRUST FUNDS

Sr	Particulars	Rs.
1	Reserve Fund	2,63,250
Total		2,63,250

SCHEDULE NO. 2 CURRENT LIABILITIES

Sr	Particulars	Rs.
1	Sundry Creditors	12,66,085
2	Creditors For Outstanding Expenses	1,66,600
3	Tuition Fees In Advance	10,82,453
4	Deposits with Suppliers	1,21,909
5	G.O.I. Scholarship	14,35,348
6	Salary Payable	25,93,978
7	Student Welfare Fund	17,990
8	University Exam Account	17,22,281
9	MSBTE Exam Fees	8,29,798
10	Caution Money Deposits	70,050
11	Security Deposits from Staff	14,72,524
12	DTE Admission Processing fees	3,86,920
13	Profession Tax Deduction	16,925
14	T.D.S. on Salary	27,000
15	T.D.S. From Contractors	9,402
16	T.D.S. From Professional Fees	3,254
17	AICTE PMKVY Grant	1,77,610
18	P.F. Contribution (Employee)	64,105
19	P.F. Contribution (Employer)	69,457
20	L.I.C. Premium Staff	507
21	Other Deduction of Staff	41,775
Total		1,15,75,971



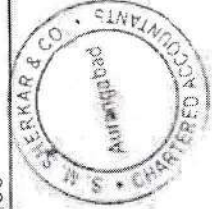
**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedule forming part of Balance Sheet as on 31st March, 2020

Fixed Assets & Depreciation Statement

SCHEDULE NO 3

Sr. No.	Particulars	W.D.V	Additions up to 30-Sep-19	Additions After 30-Sep-19	Total as on	Rate of Dep.	Dep. for	W.D.V.as on
		on 01.04.2019			31.03.2020		2019-2020	
IMMOVABLE PROPERTIES								
1	Workshop Building	61,88,080.00	-	-	61,88,080.00	10%	6,18,808.00	55,69,272.00
2	College Main Building	1,16,34,575.00	-	-	1,16,34,575.00	10%	11,63,458.00	1,04,71,117.00
3	Electrical DP Installation	23,196.00	-	-	23,196.00	15%	3,479.00	19,717.00
4	Electrical Installation & Fitting	4,99,050.00	-	-	4,99,050.00	15%	74,858.00	4,24,192.00
5	Fencing	1,12,198.00	-	-	1,12,198.00	10%	11,220.00	1,00,978.00
6	Shahu Maharaj Statue	11,634.00	-	-	11,634.00	10%	1,163.00	10,471.00
	Total (A)	1,84,68,733.00	-	-	1,84,68,733.00		18,72,986.00	1,65,95,747.00
MOVABLE PROPERTIES								
1	Furniture & Fixture	29,13,671.00	14,925.00	-	29,28,596.00	10%	2,92,860.00	26,35,736.00
2	Laboratory & Workshop equipment	28,99,342.00	-	13,31,050.00	42,30,392.00	15%	5,34,730.00	36,95,662.00
3	Games & Sports equipment	1,05,743.00	-	-	1,05,743.00	15%	15,861.00	89,882.00
4	Office equipment/Appliances	3,46,045.00	-	77,950.00	4,23,995.00	15%	57,753.00	3,66,242.00
5	Library Books	79,368.00	1,98,854.00	-	2,78,222.00	40%	1,11,289.00	1,66,933.00
6	Electric Generators & Invertor	1,72,271.00	-	12,650.00	1,72,271.00	15%	25,841.00	1,46,430.00
7	Computers & Printers	48,862.00	-	-	61,512.00	40%	22,075.00	39,437.00
8	Xerox Machine	1,26,444.00	-	-	1,26,444.00	15%	18,967.00	1,07,477.00
9	Vehicle (Motor Bus)	6,07,587.00	-	-	6,07,587.00	15%	91,138.00	5,16,449.00
10	Electric Equipment / Appliances	1,83,987.00	30,060.00	2,194.00	2,16,241.00	15%	32,272.00	1,83,969.00
11	Computers Software	1,00,011.00	-	-	1,00,011.00	40%	40,004.00	60,007.00
12	CC TV	3,69,612.00	-	-	3,69,612.00	15%	55,442.00	3,14,170.00
13	WI-FI System	1,72,864.00	-	-	1,72,864.00	15%	25,930.00	1,46,934.00
	Total (B)	81,25,807.00	2,43,839.00	14,23,844.00	97,93,490.00		13,24,162.00	84,69,328.00
GRAND TOTAL (A + B)		2,65,94,540.00	2,43,839.00	14,23,844.00	2,82,62,223.00		31,97,148.00	2,50,65,075.00



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedules forming part of Balance Sheet as on 31st March, 2020

SCHEDULE NO. 4 CURRENT ASSETS

Sr	Particulars	Rs.
1	Advance with Suppliers & Contractors	7,56,977
2	Salary Advance to Staff	2,07,936
3	Advance for Expenses to Staff	10,070
4	Advance for Expenses to others	27,042
5	Prepaid Expenses	3,35,475
6	Deposits With Gas Agency	4,800
7	Deposits with MSEB	1,12,541
8	Deposits with Telephone	5,999
9	Deposits with Suppliers	5,00,000
10	Fees Receivable	1,70,06,469
11	Cash Balance	26,379
12	Bank Balance	
	Akola Urban Co-op Bank	2,617
	State Bank of India (Receipt)	5,70,537
	State Bank of India (Sch)	26,36,919
	Abhyudaya Co Op Bank Ltd	84,922
	State Bank of India	91,316
	State Bank of India (PMKVY)	1,97,733
	Total	2,25,77,732

SCHEDULE NO. 5 INCOME & EXPENDITURE

Sr	Particulars	Rs.
1	Deficit /Surplus as per last Balance Sheet	16,29,94,869
2	Add : Deficit for the current Year	1,38,02,776
	Total	17,67,97,645



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedules forming part of Income & Expenditure Account
for year ending 31st March, 2020

SCHEDULE NO. 6 OTHER INCOME

Sr	Particulars	Rs.
1	Miscellaneous Receipts	33,385
2	Identity Card Fees	35,250
Total		68,635

SCHEDULE NO. 7 REPAIRS & MAINTENANCE

Sr	Particulars	Rs.
1	Repairs to College Buildings	1,65,175
2	Repairs to Furniture	10,370
3	Reparis to Equipments	2,10,799
Total		3,86,344

SCHEDULE NO. 8 SALARIES & ALLOWANCES

Sr	Particulars	Rs.
1	Salary to Staff	3,24,84,713
2	TA,DA & Remuneration	32,600
3	Employer P.F. & E.P.F. Contribution	6,22,436
4	P.F.Administration Charges	53,129
5	Uniform To Staff	50,641
Total		3,32,43,519



**Chhatrapati Shahu Maharaj Shikshan Sanstha's
College Of Polytechnic, Aurangabad.**

Schedules forming part of Income & Expenditure Account
for year ending 31st March, 2020

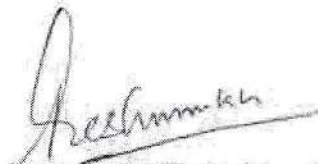
SCHEDULE NO. 9 ADMINISTRATION EXPENSES

Sr	Particulars	Rs.
1	Affiliation Fees	1,95,000
2	Travelling Expenses	5,47,924
3	Conveyance Expenses	43,061
4	Office Contingencies	4,37,002
5	Postage and Telegrams	1,770
6	News Papers, Periodicals & Subscription Journal	57,740
7	Bank Commission & Charges	15,074
8	College Annual Function	1,07,500
9	Examination Expenses	65,736
10	Telephone Expenses	6,293
11	Computer, other Stationary & Xerox Expenses	5,42,965
12	Educational Program & Students Activities	99,131
13	Advertisement Expenses	1,36,173
14	Electrical Maintenance Expenses	8,071
15	Electricity Expenses	15,32,154
16	Seminars & Conferences	11,952
17	Vehicle Expenses	11,31,896
18	Workshop Material Expenses	65,107
19	Student Practical Expenses	10,860
20	Audit Fees	58,680
21	Sports Expenses	24,630
22	General Insurance	15,560
23	Educational Tour	17,04,209
24	Internet & Website Charges	87,692
25	Fees Concesion	49,54,318
Total		1,18,60,498

As per our report of even date
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